

Department of Mathematics and Statistics Colloquium

The Darth Vader Rule

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Abstract: We shall discuss the calculation of expected value of a random variable, showing an alternative approach to the calculation, with the most general proof using the Henstock Integral theory. This alternative approach to expected value calculation is actually standard in actuarial practice of calculation of life expectancy.

Monday, April 4 at 3:45 in Roop 103
refreshments at 3:30