Section:

Work with your partner on each problem; do not split up problems or tasks. You must discuss each problem together and agree on a final solution. Hand in one quiz per group.

You may use your hand-written Notebooks but no other materials and no technology at all. Please keep your discussions quiet so as not to disturb or inform other groups.

1. If a quantity quadruples every 12 years, what is its yearly percentage growth rate? Show all work clearly and in order.

$$4 \text{ or: } 12 \ln(1+r) = \ln 4$$

$$4 \ln(1+r) = \frac{\ln 4}{12}$$

$$1+r = \frac{\ln 4}{12}$$

note k= lny is the continuous growth rate; starting w/ this and converting to yearly sives yearly vate r= e 12-1 (equivalent)

2. Use implicit differentiation and the fact that $\log_3 x$ is the inverse of 3^x to prove that $\frac{d}{dx}(\log_3 x) = \frac{1}{(\ln 3)x}$. Make sure that all of your steps are clear.

$$\Rightarrow \frac{4}{dx}(\log_3 x) = \frac{1}{(\ln 3) 3^{\log_3 x}} = \frac{1}{(\ln 3) x}.$$